

**NOTICE OF PUBLIC HEARING
for the
Town of Oacoma
Water Source Improvements**

The Town of Oacoma is seeking funding from the South Dakota Board of Water and Natural Resources for one of two projects involving water source infrastructure.

The funds may be a grant from the state Consolidated Water Facilities Construction Program, American Rescue Plan, or loans from the Drinking Water State Revolving Fund (DWSRF) Program. The Town is seeking up to **\$7,000,000** from the DWSRF program. The expected loan terms are **3.25% for 30 years**. The Board of Water and Natural Resources may forgive all or a portion of the loan principal. The amount, source of funds, and terms will be determined by the Board of Water and Natural Resources when the application is presented at a scheduled board meeting.

The purpose of this public hearing is to discuss the proposed project, the proposed financing, and the source of repayment for the loan. The public is invited to attend and comment on the project. Written comments may be filed by emailing the Finance Officer at oacomasd@midstatesd.net or by mailing them to the Oacoma Finance Office at P O Box 129, Oacoma, SD, 57365. Written comments must be received by noon on Monday, November 20, 2023.

The public hearing will be held on Monday, November 20, 2023, at 7:00 P.M at the Oacoma Community Center at 100 E 3rd St, Oacoma, SD. Please contact the Oacoma Finance Office at (605) 734-4455 if you have any questions about the hearing.

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